McInroy & Wood Balanced Fund UCITS

Quarterly Fact Sheet as at 30 September 2026

Marketing material

Fund objectives, policy and target market

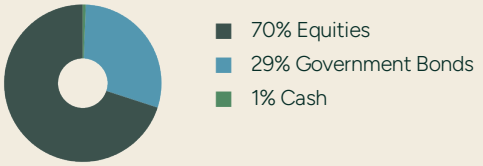
The investment objective of the McInroy & Wood Balanced Fund UCITS is to maximise the total return to shareholders, by preserving and growing the value of investors' capital and income ahead of inflation, placing an equal emphasis on the generation of income and on capital growth.

The fund invests in a diversified range of international equities, fixed and variable rate interest securities and, at times, gold (via physically backed exchange traded commodities). The fund may invest in any geographical area and any economic sector. The fund is actively managed without any reference to a benchmark or index.

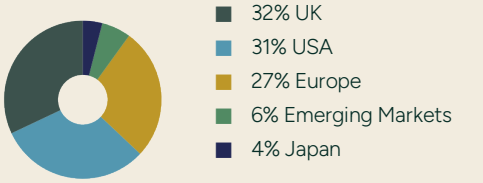
Investors should intend to invest for a minimum of 5 years. The fund will however allow ready access to their investment. The fund is only suitable for investors who are prepared to accept the risk of some loss of their capital.

Fund allocations

Target asset allocation



Target geographic allocation



Note: Target portfolio allocations as at 30 September 2026. Actual allocations may vary.

Fund holdings

Equities Top 10	%
Ecolab Inc Com Stk	2.7
NextEra Energy Inc	2.6
Schneider Electric	2.6
Air Liquide	2.6
Aviva Ord	2.4
Shell Plc Ord	2.3
Rio Tinto Ord	2.3
Mettler-Toledo International Inc Com Stk	2.2
Medtronic PLC	2.0
ASML Holding	2.0
Total Top 10	23.7
Other	46.1
TOTAL EQUITIES	69.8
Bonds	
UK£ Fixed Interest	17.9
UK£ Index-Linked	0.0
US$ Fixed Interest	3.0
US$ Index-Linked	3.5
CHF Fixed Interest	0.0
EUR Fixed Interest	5.0
TOTAL BONDS	29.4
Net Cash	0.8
Total	100.0

Launch date of the fund	07 September 2026
Size of the fund	£4.1m
Share price on 30 September 2026 *(Published daily on our website)* Income Class	£100.546
Fund status	Irish Authorised UCITS Fund
Historic Dividend yield Income Class	New Fund - not applicable
Ongoing charges figure	1.11%
Initial/exit charges	Nil
Risk volatility (60 month moving average)	New Fund - not applicable
Reporting periods	28 February (29 February in leap years) and 31 August
Ex-dividend dates	1 March and 1 September
Dividend payment dates	Six monthly on or before 30 April and 31 October

Number of holdings	60
Reference currency	GBP
SEDOL Class A - Income	BSJR5L3
ISIN Class A - Income	IE000099SQH5
Valuation and dealing	12 noon on each business day[1]
Valuation basis	Forward, single-price basis
Unit Type	Income
Minimum initial and subsequent investment	£500
ISA/JISA qualification	Yes
Depositary	The Bank of New York Mellon SA/NV Dublin Branch
Independent Auditor	PricewaterhouseCoopers

[1] See Prospectus for non-business days.

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MCINROY & WOOD PORTFOLIOS LIMITED
Authorised and regulated by the Financial Conduct Authority
mcinroy-wood.co.uk

Performance record

This is a new Fund.

Enquiries

We would be delighted to hear from you should you have any enquiries.

Call: +44 (0)1620 825 867 Email: mwl-icav@mcinroy-wood.co.uk

A word of caution

You should remember that the price of shares and the income from them may go down as well as up. You may not get back what you originally invested. Historic dividend yield reflects distributions declared over the past 12 months as a percentage of the share price. You should remember that the price of shares and the income from them may go down as well as up. Past performance should not be used as a guide to future performance.

- **Currency Risk**: The Fund has exposure to securities that are issued in currencies other than the base currency of the Fund. As a result, the Fund is subject to currency risk, which arises from changes in the exchange rates.
- **Market Risk:** A risk that the market will go down in value with the possibility that such changes will be sharp and unpredictable. This risk is particularly relevant to the Fund's investment in emerging market equities.
- **Emerging Markets Risk:** Investment in emerging markets may expose the Fund to more social, political, regulatory, and currency risks than securities in developed markets.

More information about risk may be found in the full Prospectus and Prospectus Supplement (available on our website) under "Risk Factors". This fact sheet should be read in conjunction with the relevant Key Investor Information Document, available on our website. All information is as at 30 September 2026.

Regulatory

The Fund is authorised overseas and not in the United Kingdom. As a result, the UK Financial Ombudsman Service is unlikely to consider complaints related to the Fund, its management company, or its depositary.

Additionally, claims for losses related to the management company or the depositary are unlikely to be covered under the UK Financial Services Compensation Scheme.

Prospective investors are advised to contact the Investment Manager or seek financial advice before investing and should consult the Fund prospectus for further information.

In the United Kingdom this material is a financial promotion and has been approved by Carne International Financial Services (UK) Limited regulated by the Financial Conduct Authority.