

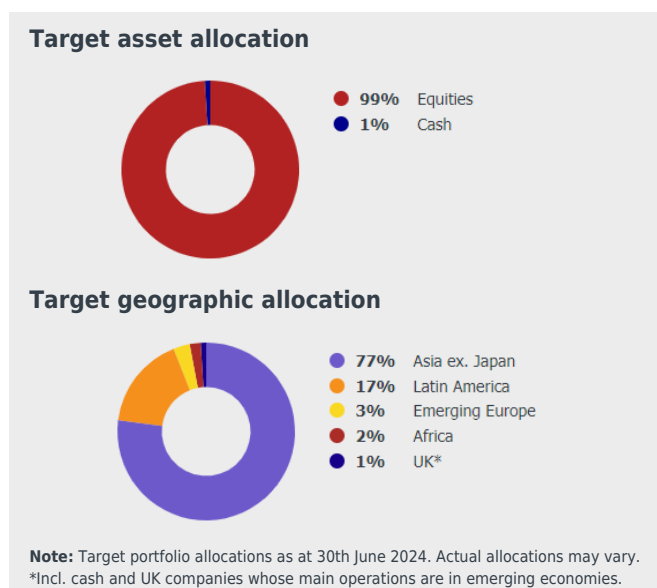
Fund objectives, policy and target market

The investment objective of the Emerging Markets Fund is to grow the real value of investors' capital and income. Investments will be in companies operating or incorporated in emerging markets. An equal emphasis will be placed on the generation of income and on capital growth. Real value is defined as the value of capital and income after adjusting for the impact of inflation (UK Retail Price Index 'RPI').

The fund invests at least 50 per cent in companies operating or incorporated in emerging markets. The fund may invest in any geographical area and any economic sector.

Investors should intend to invest for a minimum of 3 years, and accept that the value of their investment can rise and fall significantly due to the nature of the underlying investments in the fund. The fund will however allow ready access to their investment. The fund is only suitable for investors who are prepared to accept the risk of some loss of their capital.

Fund allocations



Fund holdings

Equities Top 10	%
Chroma ATE (Taiwan)	4.5
Mahindra & Mahindra (India)	4.2
WEG (Brazil)	3.6
Crompton Greaves (India)	3.4
Jollibee Foods (Philippines)	3.2
President Chain Store (Taiwan)	3.2
Marico (India)	3.1
Trip.com (China)	3.1
Britannia Industries (India)	3.0
Walmart de Mexico (Mexico)	3.0
Total Top 10	34.3
Other	64.8
TOTAL EQUITIES	99.1
Net Cash	0.9
Total	100.0

General information

Launch date of the fund	1st March 2007	Number of holdings	43
Size of the fund	£66.9m	Reference currency	GBP
Unit price on 30th June 2024 (Published daily on our website)		SEDOL	
Accumulation Class	£21.747	Accumulation Class	BMWG4W9
Income Class	£20.371	Income Class	B7SKS40
Fund status	UK Authorised unit trust	ISIN	
Historic Dividend yield¹		Accumulation Class	GB00BMWG4W92
Accumulation Class	2.0% p.a.	Income Class	GB00B7SKS407
Income Class	2.0% p.a.	Valuation and dealing	12 noon on each UK business day ²
Ongoing charges figure	1.29% p.a.	Valuation basis	Forward, single-price basis
Initial/exit charges	Nil	IA Sector	Global Emerging Market
Risk volatility (60 month moving average)	13.3%	Unit Type	Income or Accumulation
Reporting periods	28th February (29th February in leap years) and 31st August	Minimum initial and subsequent investment	£500
Ex-dividend dates	1st March and 1st September	Minimum monthly regular investment	£100
Dividend payment dates	Six monthly on or before 30th April and 31st October	ISA/JISA qualification	Yes
		Trustee & Depositary	The Bank of New York Mellon (International) Limited
		Independent Auditor	PricewaterhouseCoopers LLP

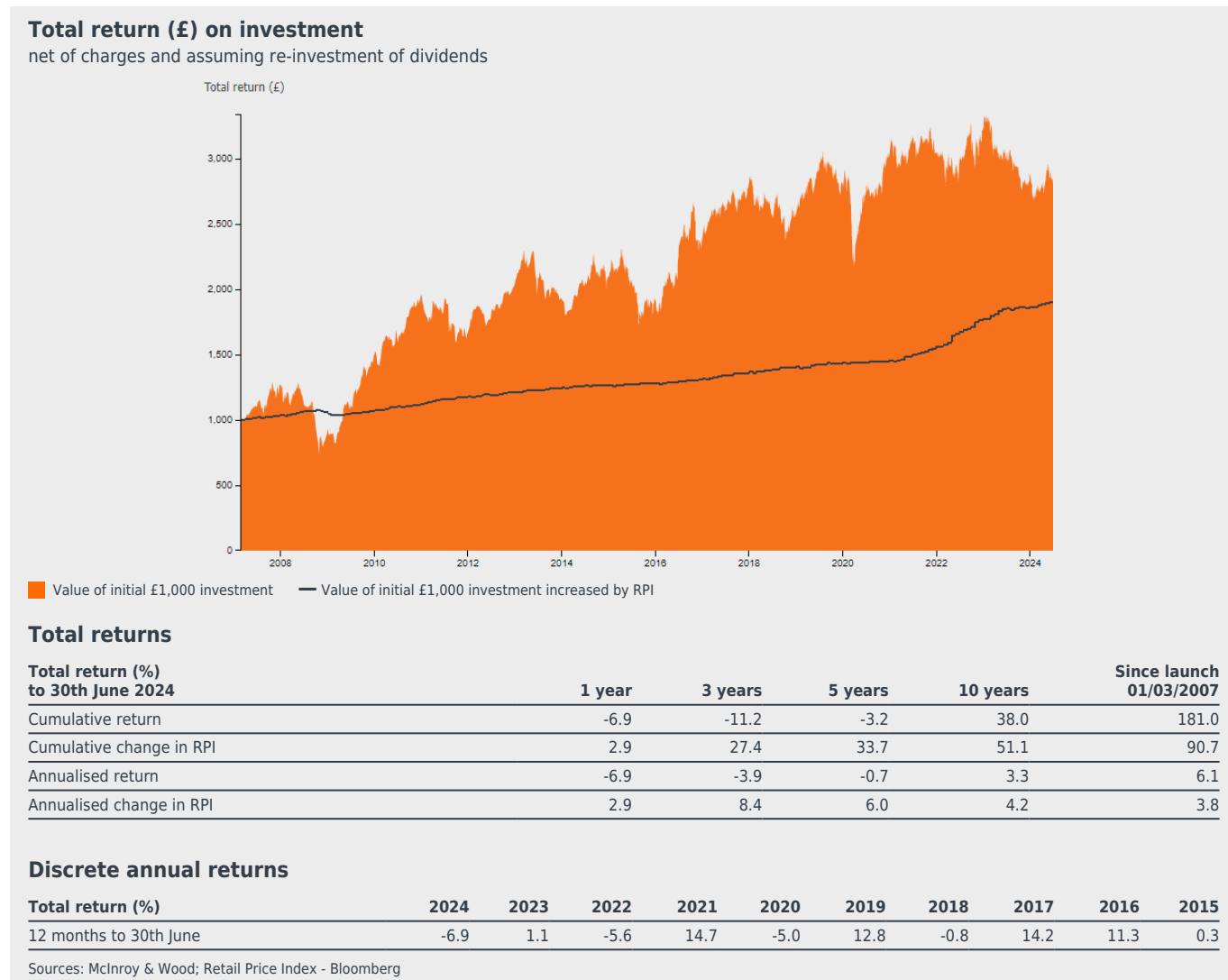
1. Historic dividend yield reflects distributions declared over the past 12 months as a percentage of the unit price. You should remember that the price of units and the income from them may go down as well as up. Past performance should not be used as a guide to future performance.
2. See Prospectus for non-business days

The Investment Adviser's approach to responsible investing

McInroy & Wood Limited is the investment adviser (the 'Adviser') of the fund. The Adviser is committed to responsible investing. Details of the approach it takes can be found in its Statement on Responsible Investing: www.mcinroy-wood.co.uk/about-us/statement-on-responsible-investing.

Performance record

You can assess how well the fund has performed against its objectives to grow the real value of investors' capital and income by referring to the change in the RPI over the same period.



Enquiries

If you invest through a platform or nominee, you will not receive regular communications from McInroy & Wood. Please get in touch with us if you would wish to receive these.

Telephone: +44 (0)1620 825867

Email: MWPfolios@mcinroy-wood.co.uk

A Word of Caution

You should remember that the price of units and the income from them may go down as well as up. Gains are not necessarily achieved in the short term. Exchange rate fluctuations may also cause the value of an investment to rise and fall. Some of the fund's investments are in the emerging markets which can be subject to risks not normally associated with developed markets. More information about risk may be found in the full Prospectus (available on our website) under "Risk Warnings".

This factsheet should be read in conjunction with the relevant Key Investor Information Document, available on our website. All information is accurate as at 30th June 2024.

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Authorised and regulated by the Financial Conduct Authority

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