



McInroy & Wood Balanced Fund

31st October 2017

General Information:	Minimum initial and subsequent investment	- £1,000
	Minimum monthly regular investment	- £100
	Dealing	- On a forward, single-pricing basis
	Valuation point	- Daily, 12:00
	Size of the fund	- £669.0m
	Trustee	- The Bank of New York Mellon (International) Limited
	Launch date of the fund	- 23rd February 1990
	Unit price on 31st October 2017	- £47.926 (Published daily on our website)
	Estimated yield	- 1.5% (re-investment facility available)
	Initial charge	- Nil
	Ongoing charges figure	- 1.12%

Investment Objective: The investment objective of the Balanced Fund is to maximise the total return to unitholders, by preserving and growing the real value of investors' capital and income, placing an equal emphasis on the generation of income and on capital growth. The Manager has the power to invest more than 35% in value of the scheme property of the Balanced Fund in government and other public securities. This power is restricted to bonds or other securities issued by the Governments of the United Kingdom or the United States of America.

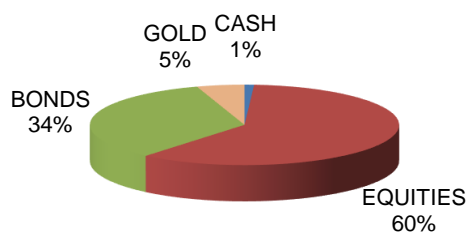
Return: The historic annual returns of the Fund are recorded in the Key Investor Information Document which is also available on the McInroy & Wood website.

Reporting Periods: 28th February (29th February in leap years) and 31st August

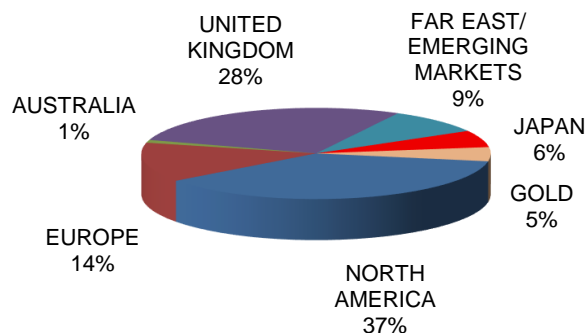
Dividend Distributions: Six monthly on or before 30th April and 31st October

Ex-Dividend Dates: 1st March and 1st September

Target Asset Allocation



Target Geographic Allocation



<u>Portfolio (actual) - as at 31st October 2017</u>		
Equities	%	McInroy & Wood Balanced Fund
Royal Dutch Shell	3.0	The Balanced Fund may be of interest to larger investors as well as those with relatively modest sums available for investment who might not otherwise economically be able to assemble and maintain a properly diversified international portfolio.
Spirax-Sarco	3.0	
Mettler-Toledo	2.9	
SAP	2.5	
Paychex	2.5	
Kerry	2.5	
Abbott Laboratories	2.4	
Beckton Dickinson	2.1	
Fuchs Petrolub	2.1	
Rio Tinto	2.1	
Fresenius Medical Care	2.1	
Land Securities	1.6	
Ecolab	1.5	
Watsco	1.5	Others to whom the Balanced Fund may be of interest include:- <ul style="list-style-type: none"> • ISA investors and those who wish to transfer existing ISAs • investors in Self Invested Personal Pensions • trustees and their advisers • charities McInroy & Wood Balanced Fund is an authorised unit trust designed as an extension of McInroy & Wood's personal investment management service.
Sonova	1.4	
Misumi	1.4	
O'Reilly Automotive	1.4	
Rotork	1.2	
Deutsche Wohnen	1.2	
Nabtesco	1.2	
Others	21.6	
	<u>61.2</u>	
Bonds		
UK£ Fixed-Interest	11.3	
UK£ Index-Linked	2.2	
US\$ Fixed-Interest	6.7	
US\$ Index-Linked	12.8	
	<u>33.0</u>	
Gold	<u>4.8</u>	
Net Cash	<u>1.0</u>	
Total	<u>100.0</u>	

This information sheet is issued by McInroy & Wood Portfolios Limited, an investment management company authorised and regulated by the Financial Conduct Authority. McInroy & Wood Portfolios Limited was formed in 1989 to enable McInroy & Wood Limited (MW), of which it is a wholly owned subsidiary, to offer a pooled investment management service to its clients. This sheet should be read in conjunction with the relevant Key Investor Information Document.

A Word of Caution

You should remember that the price of units and the income from them may go down as well as up. Gains are not necessarily achieved in the short term. Exchange rate fluctuations may also cause the value of an investment to rise and fall. Some of the fund's investments are in the emerging markets which can be subject to risks not normally associated with developed markets. More information about risk may be found in the full Prospectus under "Risk Warnings".

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Authorised and regulated by the Financial Conduct Authority

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